

*“Following the recent global cyber-attack, WannaCry crippled the NHS, it seriously highlighted again the importance of cyber security in this digital age and the severe shortage of skills, not just in the UK but globally. As a specialist recruiter we must continuously focus on the critical skills needed in the industry by coming up with new and innovative ways of attracting talent into the market.”*

**Nick Parker, Operations Director**

# Technology overview & outlook

Summer 2017



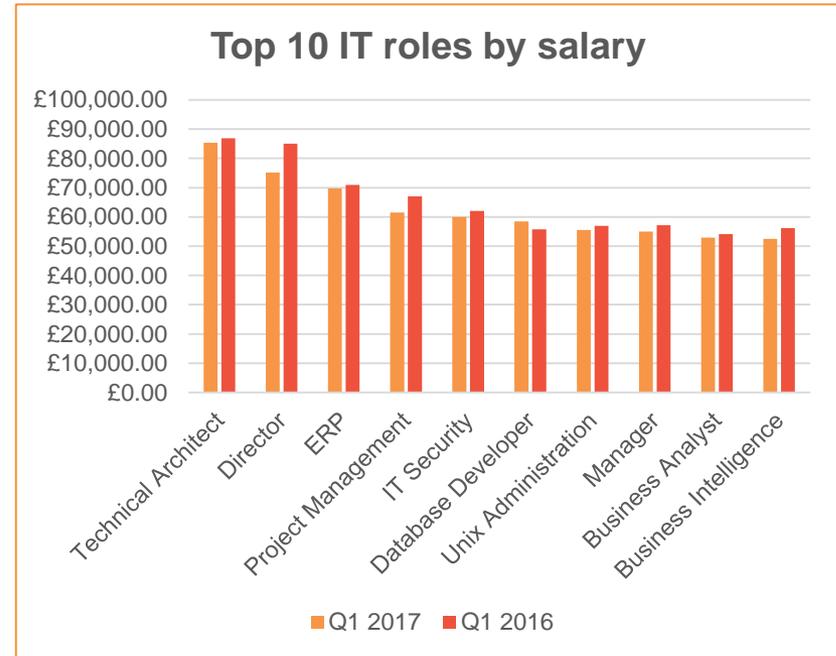
# Technology overview



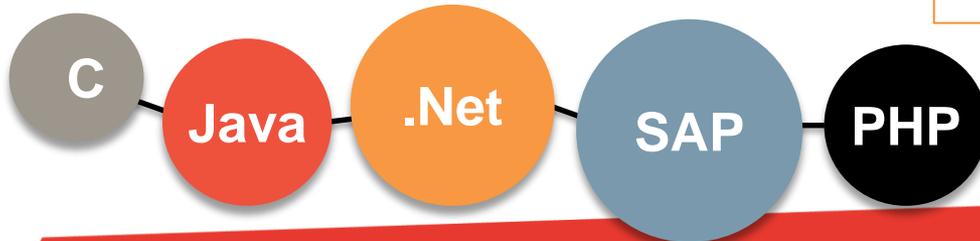
The technology sector is thriving and will continue to do so in this technological age we live in. Every business has some form of IT requirements whether it's just a computer, or a whole smart building infrastructure.

The good news is that if you have good IT skills, you will almost always be in demand. The pay often reflects this. UK tech professionals are confident about prospects for jobs and sector growth in 2017, according to the annual Job Market Report by Dice.

The report shows that UK tech professionals continue to take home above average salaries, with half of technology professionals earning over **£40,000** a year, a **1%** increase compared to 2015 and a favourable comparison to average UK salaries of **£28,200**.



## Most in demand IT skills



# Technology outlook



Despite the technology sector's growth and the increase in jobs, some UK technology companies have concerns about losing access to the international talent they need after Britain leaves the EU, causing further skill shortages.

Cities such as Berlin - which has been considered as Europe's leading tech hub - hope to coax tech firms away from London after Brexit.

*"While it is great news that the UK tech industry is shaking off the Brexit blues and that tech professionals are confident about prospects and looking to further their careers, employers need to start looking at alternate ways to attract and retain the best tech talent."*

**Jamie Bowler, Marketing Director at Dice Europe**

Apple chief executive Tim Cook said earlier this year he was **"very optimistic"** about the UK's future outside the EU.

*"The UK must keep its doors open to top talent from around the world if its technology firms are to thrive."*

**Sir Jonathan Ive, Apple**

According to a recent survey by Ipsos Mori, the public are optimistic about the rise of artificial intelligence, with research finding nearly **a third** of people believe the risks of "machine learning" outweigh the benefits, while **36%** believe the risks and benefits are balanced.

**3,000**

New jobs at  
new Google  
London office  
by 2020

**500**

New jobs at  
Facebook  
HQ in  
London

**\$6.64bn**

across 2,894  
tech deals in  
London alone

**\$65m**

Deal for  
cybersecurity  
firm Darktrace





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